

## Financial Hardship Programs: Homestead Properties

Tivtoj MPRB Finance Department ua ntej **Kaum-ib Hli tim 15, 2023** kom pib cov ntau ntawv.

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### 1) Special Assessment Deferral Program (Yuav tsum muaj feem)

Yog cov tswv tsev uas lub tsev yog Homestead tabtom tiv kev txomnyem uas poob rau peb cov nqe hauv qab no ncuia qhov nqe kuaj ntsuas los tau. Yuav zam tsis tau qhov nqe kuaj ntsuas, nws yog ib qho nqe uas nog rau thaj av. Cov nqe uas them tsis tag yuav raug ntxiv paj thiab nce siab zuzus kom txog thaum koj them tag, thaum muag koj lub tsev poob lossis tsis nyob rau qeb "homestead" lawm, lossis qhov kev txomnyem nyiaj txiag dua lawm.

Cov nqe uas muaj koj tso tau rau Special Assessment Deferral Program ncuia sijhawm:

1. Tus neeg yuav tsum muaj 65 lossis laus dua.
2. Tus neeg los so noj nyiaj laus vim yog kev xiam oob qhab mus ib sim thiab kev xiam oob qhab tag nrho ib txhis.
3. Tseem tabtom ua ib tug tub rog.

### 2) Qhov nqe rub rau qhov nqe kuaj ntsuas ua 10 xyoo them los tau (Muaj rau tagrho cov tswv tsev uas lub tsev nyob rau qeb homestead.

Tus tswv tsev twg uas nyob nws lub tsev es tab tom muaj kev txomnyem, nws muaj kev xaiv kom muab cov nqe kuaj ntsuas muab coj los ua kaum (10-xyoo) them es txhob ua tsib (5-xyoo) them los tau. Qhov nqe ntawd yog muaj coj los lo rau lub tsev thiab Hennepin Couty yuav sau txhua xyoo nrog nqe property tax los them thiab nyob rau hauv koj daim ntawv qhia property tax. Tus nqe ua xyoo them yuav qes tabsi tus nqe paj yuav siab dua.

Hauv qab no yog qhov piv txwv ntawm tus nqe \$2,000 kuaj ntsuas nrog 3.87 puaxees paj.

Tree Assessment - 20-Year Period				
Years to Pay			20.00	
Payments/yr			1	
Interest rate			3.87%	
Assessment Amount	5,000.00			
Total Interest	1,499.63			
PMT #	Interest	Principal	Unpaid Balance	Interest + Principal
1	193.50	250.00	4,750.00	443.50
2	183.83	250.00	4,500.00	433.83
3	174.15	250.00	4,250.00	424.15
4	164.48	250.00	4,000.00	414.48
5	154.80	250.00	3,750.00	404.80
6	145.13	250.00	3,500.00	395.13
7	135.45	250.00	3,250.00	385.45
8	125.78	250.00	3,000.00	375.78
9	116.10	250.00	2,750.00	366.10
10	106.43	250.00	2,500.00	356.43
11	96.75	250.00	2,250.00	346.75
12	87.08	250.00	2,000.00	337.08
13	77.40	250.00	1,750.00	327.40
14	67.73	250.00	1,500.00	317.73
15	58.05	250.00	1,250.00	308.05
16	48.38	250.00	1,000.00	298.38
17	38.70	250.00	750.00	288.70
18	29.03	250.00	500.00	279.03
19	19.35	250.00	250.00	269.35
20	9.68	250.00	0.00	259.68

Tree Assessment - 10-Year Period				
Years to Pay			10.00	
Payments/yr			1	
Interest rate			3.87%	
Assessment Amount	2,000.00			
Total Interest	425.70			
PMT #	Interest	Principal	Unpaid Balance	Interest + Principal
1	77.40	200.00	1,800.00	277.40
2	69.66	200.00	1,600.00	269.66
3	61.92	200.00	1,400.00	261.92
4	54.18	200.00	1,200.00	254.18
5	46.44	200.00	1,000.00	246.44
6	38.70	200.00	800.00	238.70
7	30.96	200.00	600.00	230.96
8	23.22	200.00	400.00	223.22
9	15.48	200.00	200.00	215.48
10	7.74	200.00	0.00	207.74

Tree Assessment - 5-Year Period				
Years to Pay			5.00	
Payments/yr			1	
Interest rate			3.87%	
Assessment Amount	2,000.00			
Total Interest	232.20			
PMT #	Interest	Principal	Unpaid Balance	Interest + Principal
1	77.40	400.00	1,600.00	477.40
2	61.92	400.00	1,200.00	461.92
3	46.44	400.00	800.00	446.44
4	30.96	400.00	400.00	430.96
5	15.48	400.00	0.00	415.48