# **Chute Square Park**

28 University Avenue SE



Minneapolis
Park & Recreation Board

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## **Park Capital Funding Snapshot 2000-2040\***

Funding Needed 2000-2020

Total: \$358,535

Funding Allocated 2000-2015
Total: \$0

Funding Projected 2016-2020

Total: \$0

Funding Gap Through 2020

Total: \$358,535

Funding Gap by 2040

Total: \$793,205

### **Lifecycle and Replacement Date**

Asset	Replacement Date
Building(s)	2025
Path(s)	2037
Public Art	2008
Outdoor Items/Site Furnishings	2018-2037

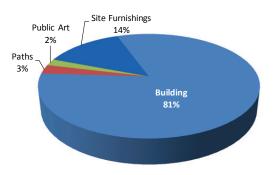
### Where Investments Have Been Made

Allocated and projected capital by asset from 2000-2020

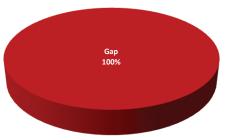
(No funds allocated from 2000-2020)

### Where The Gaps Are

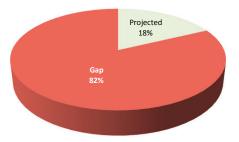
Capital funding gap by asset from 2000-2020



Total park capital funding balance through 2020



Total projected park capital funding balance through 2040



fully enjoyed by park patrons. To reach the full lifecycle of any one asset periodic improvements need to be made (replacement of roof, repair of a piece of play equipment, mechanical upgrades to a wading pool). The replacement date is the date in which the asset reaches

the end of its lifecycle or useful life.

Each asset (bench, recreation center, playground, etc) within the park system has a lifecycle, or a period of time in which the condition of the asset allows it to be

<sup>\*</sup> Funding amounts are based on Board-approved 2015-2020 Capital Improvement Program, and are based on best available data to date.

# Citywide Asset Investment/Need Snapshot 2000-2020

Minneapolis Neighborhood Parks

