Armatage Park

2500 West 57th Street



Minneapolis
Park & Recreation Board



Park Capital Funding Snapshot 2000-2040*

Funding Needed 2000-2020

Total: \$4,576,124

Funding Allocated 2000-2015

Total: \$736,038

Funding Projected 2016-2020

Total: \$291,900

Funding Gap Through 2020

Total: \$3,548,186

Funding Gap by 2040

Total: \$9,961,058

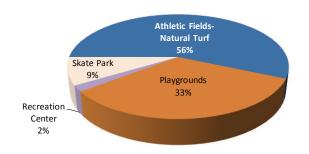
Lifecycle and Replacement Date

Asset	Replacement Date
Athletic Field(s)-Natural Turf	2018
Basketball Court(s)	2029
Field Lighting	2021
Parking Lot(s)	2029
Path(s)	2029
Playground(s)	2024
Recreation Center	2028
Outdoor Items/Site Furnishings	2016-2029
Skate Park	2029
Tennis Court(s)	2029
Wading Pool	2005

Each asset (bench, recreation center, playground, etc) within the park system has a lifecycle, or a period of time in which the condition of the asset allows it to be fully enjoyed by park patrons. To reach the full lifecycle of any one asset periodic improvements need to be made (replacement of roof, repair of a piece of play equipment, mechanical upgrades to a wading pool). The replacement date is the date in which the asset reaches the end of its lifecycle or useful life.

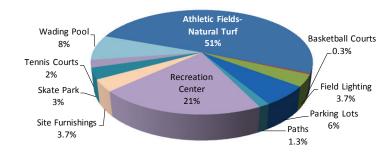
Where Investments Have Been Made

Allocated and projected capital by asset from 2000-2020

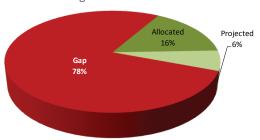


Where The Gaps Are

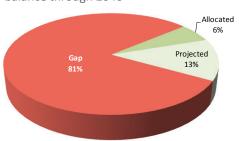
Capital funding gap by asset from 2000-2020







Total projected park capital funding balance through 2040



^{*} Funding amounts are based on Board-approved 2015-2020 Capital Improvement Program, and are based on best available data to date.

Citywide Asset Investment/Need Snapshot 2000-2020

Minneapolis Neighborhood Parks

