



Minneapolis Park & Recreation Board

Financial Update Coronavirus Pandemic (COVID-19)

Juli Wiseman, Finance Director



General Fund Budget Status 8/31/2020

Revenue	2019			2020			
	Actual Year-End	Actual As of 8/31	Percent Recognized	Current Budget	Actual of 8/31	As Recognized	Projected Year-End
Property Taxes	63,597,657	32,249,021	50.7%	66,953,700	34,844,664	52.0%	64,924,800
Local Government Aid	9,356,363	4,678,182	50.0%	9,624,270	4,801,424	49.9%	8,661,843
Fees, Fines & Other Rev	11,325,596	7,611,790	67.2%	11,836,138	3,565,016	30.1%	5,664,339
Commons Transfer	375,000	375,000	100.0%	820,000	820,000	100.0%	820,000
O&M Lottery Proceeds					543,632		543,632
CARES Act - City of Minneapolis							1,750,000
HC Cares Act - Youth Programs					477,993		477,993
MN COVID19 PHSF- Childcare					93,500		187,000
MN ESP - Encampments					78,000		167,350
FEMA - Disaster Relief							-
Total Revenues	84,654,616	44,913,993	53.1%	89,234,108	44,574,736	50.0%	83,196,957
Expenses							
Wages & Fringe	57,642,631	38,328,660	66.5%	62,222,713	38,081,273	61.2%	58,699,166
Materials & Supplies	5,129,682	3,166,972	61.7%	4,839,943	2,468,342	51.0%	4,382,943
Contractual Services	18,126,173	11,807,312	65.1%	18,177,240	10,291,796	56.6%	17,376,719
Capital Outlay	539,351	408,237	75.7%	808,503	605,013	74.8%	858,503
Transfers	3,082,261		0.0%	3,185,709	-		2,377,383
Total Expenses	84,520,098	53,711,181	63.5%	89,234,108	51,446,424	57.7%	83,694,714
Revenue Less Expenses	134,518	(8,797,188)		-	(6,871,688)		(497,757)



General Fund Budget Status 8/31/2020

	2019			2020			
	Actual Year- End	Actual As of 8/31	Percent Recognized	Current Budget	Actual As of 8/31	Percent Recognized	Projected Year-End
Revenue Less Expenses	134,518	(8,797,188)		-	(6,871,688)		(497,757)
Available Fund Balance							4,724,432
Projected Fund Balance 12/31/2020							4,226,675



Enterprise Fund Budget Status 8/31/2020

Department	2019			2020			
	Actual Year-End	Actual As of 8/31	Percent Recognized	Current Budget	Actual As of 8/31	Percent Recognized	Projected Year-End
Golf							
Revenues	\$5,569,204	\$4,452,102	79.9%	\$6,066,630	\$5,679,928	93.6%	\$6,597,030
Expenses	6,154,714	4,045,056	65.7%	6,481,953	3,816,237	58.9%	6,198,447
Net Income	(\$585,510)	\$407,046		(\$415,323)	\$1,863,691		\$398,583

Golf Rounds Played

	8/31/2019	8/31/2020	Increase	% Increase
Columbia	21,061	27,599	6,538	31%
Fort Snelling	12,935	13,003	68	1%
Gross	26,344	31,007	4,663	18%
Hiawatha	20,002	27,899	7,897	39%
Meadowbrook	27,022	32,055	5,033	19%
Wirth	19,642	26,122	6,480	33%
Wirth Par 3	2,099	7,788	5,689	271%
Total Rounds	129,105	165,473	36,368	28%



Enterprise Fund Budget Status 8/31/2020

Department	2019			2020			
	Actual Year-End	Actual As of 8/31	Percent Recognized	Current Budget	Actual As of 8/31	Percent Recognized	Projected Year-End
Use & Events Permitting							
Revenues	\$1,276,685	\$774,238	60.6%	\$1,240,260	\$177,324	14.3%	\$211,595
Expenses	831,034	565,308	68.0%	960,098	341,690	35.6%	546,704
Net Income	\$445,651	\$208,930		\$280,162	(\$164,366)		(\$335,109)
Concessions							
Revenues	\$1,419,992	\$599,030	42.2%	\$1,489,000	\$338,768	22.8%	\$514,431
Expenses	292,999	207,312	70.8%	455,560	108,080	23.7%	172,928
Net Income	\$1,126,993	\$391,718		\$1,033,440	\$230,688		\$341,503
Parking							
Revenues	\$2,509,801	\$1,761,521	70.2%	\$2,565,358	\$1,367,302	53.3%	\$1,777,493
Expenses	591,061	351,855	59.5%	809,742	319,716	39.5%	586,546
Net Income	\$1,918,740	\$1,409,666		\$1,755,616	\$1,047,586		\$1,190,947
Ice Arenas							
Revenues	\$1,277,434	\$652,443	51.1%	\$1,137,279	\$510,286	44.9%	\$714,400
Expenses	1,243,908	764,049	61.4%	1,085,793	604,292	55.7%	966,867
Net Income	\$33,526	(\$111,606)		\$51,486	(\$94,006)		(\$252,467)
Sculpture Garden & Cowles Conservatory							
Revenues	\$172,769	\$117,738	68.1%	\$309,800	\$63,263	20.4%	\$82,242
Expenses	181,332	48,418	26.7%	376,005	124,184	33.0%	198,694
Net Income	(\$8,563)	\$69,320		(\$66,205)	(\$60,921)		(\$116,453)

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Questions?

Juli Wiseman, Finance Director