

Minneapolis Park & Recreation Board

Financial Update Coronavirus Pandemic (COVID-19)

Juli Wiseman, Finance Director



General Fund Budget Status 8/31/2020

	2019			2020				
	Actual Year-	Actual	Percent	Current	Actual As	Percent	Projected	
Revenue	End	As of 8/31	Recognized	Budget	of 8/31	Recognized	Year-End	
Property Taxes	63,597,657	32,249,021	50.7%	66,953,700	34,844,664	52.0%	64,924,800	
Local Government Aid	9,356,363	4,678,182	50.0%	9,624,270	4,801,424	49.9%	8,661,843	
Fees, Fines & Other Rev	11,325,596	7,611,790	67.2%	11,836,138	3,565,016	30.1%	5,664,339	
Commons Transfer	375,000	375,000	100.0%	820,000	820,000	100.0%	820,000	
O&M Lottery Proceeds					543,632		543,632	
CARES Act - City of Minnea	apolis						1,750,000	
HC Cares Act - Youth Progr	rams				477,993		477,993	
MN COVID19 PHSF- Childo	are				93,500		187,000	
MN ESP - Encampments					78,000		167,350	
FEMA - Disaster Relief							-	
Total Revenues	84,654,616	44,913,993	53.1%	89,234,108	44,574,736	50.0%	83,196,957	
Expenses								
Wages & Fringe	57,642,631	38,328,660	66.5%	62,222,713	38,081,273	61.2%	58,699,166	
Materials & Supplies	5,129,682	3,166,972	61.7%	4,839,943	2,468,342	51.0%	4,382,943	
Contractual Services	18,126,173	11,807,312	65.1%	18,177,240	10,291,796	56.6%	17,376,719	
Capital Outlay	539,351	408,237	75.7%	808,503	605,013	74.8%	858,503	
Transfers	3,082,261		0.0%	3,185,709	-		2,377,383	
Total Expenses	84,520,098	53,711,181	63.5%	89,234,108	51,446,424	57.7%	83,694,714	
Revenue Less Expenses	134,518	(8,797,188)			(6,871,688)		(497,757)	



General Fund Budget Status 8/31/2020

	2019			2020				
	Actual Year- End	Actual As of 8/31	Percent Recognized	Current Budget	Actual As of 8/31	Percent Recognized	Projected Year-End	
Revenue Less Expenses	134,518	(8,797,188	3)		(6,871,688	3)	(497,757)	
Available Fund Balance							4,724,432	
Projected Fund Balance 1	12/31/2020						4,226,675	



Enterprise Fund Budget Status 8/31/2020

		2019			2020			
Depart	ment	Actual Year- End	Actual As of 8/31	Percent Recognized	Current Budget	Actual As of 8/31	Percent Recognized	Projected Year-End
Golf								
	Revenues	\$5,569,204	\$4,452,102	79.9%	\$6,066,630	\$5,679,928	93.6%	\$6,597,030
	Expenses	6,154,714	4,045,056	65.7%	6,481,953	3,816,237	58.9%	6,198,447
	Net Income	(\$585,510)	\$407,046	•	(\$415,323)	\$1,863,691	_	\$398,583

Golf Rounds Played

	8/31/2019	8/31/2020	Increase	% Increase
Columbia	21,061	27,599	6,538	31%
Fort Snelling	12,935	13,003	68	1%
Gross	26,344	31,007	4,663	18%
Hiawatha	20,002	27,899	7,897	39%
Meadowbrook	27,022	32,055	5,033	19%
Wirth	19,642	26,122	6,480	33%
Wirth Par 3	2,099	7,788	5,689	271%
Total Rounds	129,105	165,473	36,368	28%



Enterprise Fund Budget Status 8/31/2020

	2019			2020			
	Actual Year-	Actual	Percent	Current	Actual	Percent	Projected
Department	End	As of 8/31	Recognized	Budget	As of 8/31	Recognized	Year-End
Use & Events Permitting							
Revenues	\$1,276,685	\$774,238	60.6%	\$1,240,260	\$177,324	14.3%	\$211,595
Expenses	831,034	565,308	68.0%	960,098	341,690	35.6%_	546,704
Net Income	\$445,651	\$208,930		\$280,162	(\$164,366)	_	(\$335,109)
Concessions							
Revenues	\$1,419,992	\$599,030	42.2%	\$1,489,000	\$338,768	22.8%	\$514,431
Expenses	292,999	207,312	70.8%	455,560	108,080	23.7%	172,928
Net Income	\$1,126,993	\$391,718		\$1,033,440	\$230,688		\$341,503
Parking			'			_	_
Revenues	\$2,509,801	\$1,761,521	70.2%	\$2,565,358	\$1,367,302	53.3%	\$1,777,493
Expenses	591,061	351,855	59.5%	809,742	319,716	39.5%	586,546
Net Income	\$1,918,740	\$1,409,666		\$1,755,616	\$1,047,586		\$1,190,947
Ice Arenas			•			_	
Revenues	\$1,277,434	\$652,443	51.1%	\$1,137,279	\$510,286	44.9%	\$714,400
Expenses	1,243,908	764,049	61.4%	1,085,793	604,292	55.7%	966,867
Net Income	\$33,526	(\$111,606)		\$51,486	(\$94,006)		(\$252,467)
Sculpture Garden & Cowles	Conservatory		•			_	
Revenues	\$172,769	\$117,738	68.1%	\$309,800	\$63,263	20.4%	\$82,242
Expenses	181,332	48,418	26.7%	376,005	124,184	33.0%	198,694
Net Income	(\$8,563)	\$69,320		(\$66,205)	(\$60,921)	_	(\$116,453)



Enterprise Fund Budget Status 8/31/2020

	2019			2020			
	Actual Year-	Actual	Percent	Current	Actual	Percent	Projected
	End	As of 8/31	Recognized	Budget	As of 8/31	Recognized	Year-End
Total Operating Income							
Revenues	\$12,225,885	\$8,357,072	68.4%	\$12,808,327	\$8,136,871	63.5%	\$9,897,191
Expenses	\$9,295,048	\$5,981,998	64.4%	\$10,169,151	\$5,314,199	52.3%_	\$8,670,186
Net Income	\$2,930,837	\$2,375,074		\$2,639,176	\$2,822,672	_	\$1,227,005
Non-Operating Revenue							
CARES Act - City of N	1 inneapolis						\$250,000
Prior Period Revenue	<u>;</u>				\$122,942		\$122,942
Transfer					\$77,927		\$77,927
Insurance Proceeds	637,902	\$637,902	100.0%	1,000,344	\$35,126	3.5%	\$35,126
Total Non-Operating Rev	\$637,902	\$637,902		\$1,000,344	\$235,995	_	\$485,995
Non-Operating Expenses							
Improvements	\$1,341,829	\$243,999	18.18%	\$2,310,344	\$586,103	25.37%	\$857,160
MERF Payment	\$177,092	\$0	0.00%	\$141,773	\$94,515	66.67%	\$141,773
Debt Service	\$715,154	\$185,436	25.93%	\$717,387	\$129,769	18.09%	\$581,293
Total Non-Operating Exp	\$2,234,075	\$429,435	•	\$3,169,504	\$810,387	_	\$1,580,226
Income after Non-Operating						_	_
Revenue & Expenses	\$1,334,664	\$2,583,541		\$470,016	\$2,248,280		\$132,774
Fund Balance 1/1/2020							\$4,563,130
Reserved for Bde Maka Ska Refectory							(\$673,028)
Projected Fund Balance 12/						_	\$4,022,876



Minneapolis Park & Recreation Board

Questions?

Juli Wiseman, Finance Director