



### STEWART PARK BUDGET AND ESTIMATE FOR SITE IMPROVEMENTS - PHASE 1

Prepared using 2020 estimated construction costs. \*Inflate cost 3% for 2021 construction.

Estimates prepared by Engineer and their estimator (Engineer's estimates are summarized and rounded off to nearest thousand dollar by MPRB)

SUMMARY OF FUNDING SOURCES AND COSTS	AMOUNT	NOTES
Total Funding	\$340,653.60	Construction budget available is \$234,659.60
Estimated Total Costs for Phase 1	\$437,000*	Construction costs for top three priorities plus soft costs listed below in Itemized Cost Estimate.
Looking for additional funding	<span style="color: red;">(-\$96,346.40)*</span>	Deficit for estimated costs in phase 1
Park Dedication (unallocated)	\$1,576	This is anticipated to be directed to this project but is not yet reflected in the budget.
ITEMIZED COST ESTIMATE	ESTIMATED COSTS	
<b>Priority #1:</b> New multi-use field located just south of the existing soccer field.	\$141,000	Includes accessible paths and fencing shown in plan. Includes 6% contingency (\$9,000).
<b>Priority #2:</b> Storm pipe and CB/manhole repairs (prioritized section only)	\$122,000	Repairs broken pipe and structures from the park to parking lot. Includes 5.5% contingency (\$6,800).
<b>Priority #3:</b> New 8' high fence along 26 <sup>th</sup> with breaks at pedestrian paths, right behind the sidewalk.	\$68,000	Requires City to approve a variance (TBD). Includes mow strip. Includes 7.6% contingency (\$5,200).
Soft costs – Most already incurred	\$106,000	Includes surveying, environmental study, design services, partial staff time reimbursement, and other direct costs for the project.
Estimated Subtotal for soft costs and priorities	\$437,000*	