



Minneapolis
Park & Recreation Board

www.minneapolisparcs.org

2020 Budget Retreat

May 14, 2019

Current Service Level



Minneapolis
Park & Recreation Board

General Fund Five-Year Projections

General Fund Property Tax Levy Increase		8.01%	5.54%	5.10%	4.58%	4.16%
	Adopted	Est	Est	Est	Est	Est
	Budget	Budget	Budget	Budget	Budget	Budget
	2019	2020	2021	2022	2023	2024
Property Taxes	63,295,650	68,365,440	72,152,885	75,832,683	79,305,819	82,604,941
Local Government Aid	9,355,257	9,355,257	9,355,257	9,355,257	9,355,257	9,355,257
Fees, Fines and Other Revenues	11,632,994	11,432,994	11,432,994	11,282,994	11,282,994	11,282,994
Total Revenue	84,283,901	89,153,691	92,941,136	96,470,934	99,944,070	103,243,192
Full-Time Wages & Fringe	41,892,726	44,514,235	46,273,627	48,058,204	49,969,210	51,868,132
Part-Time Wages & Fringe	9,847,601	10,510,724	11,167,521	11,827,453	12,267,374	12,512,721
Health Insurance	7,002,562	7,492,741	7,867,378	8,260,747	8,673,785	9,107,474
Other Expenditures	22,546,012	23,540,991	24,537,610	25,229,529	25,938,701	26,659,864
Operating Costs	81,288,901	86,058,691	89,846,136	93,375,933	96,849,070	100,148,192
Neighborhood Park Capital Levy	2,180,000	2,180,000	2,180,000	2,180,000	2,180,000	2,180,000
Operations Facilities	500,000	500,000	500,000	500,000	500,000	500,000
Regional Park Transfer		100,000	100,000	100,000	100,000	100,000
Park Land Acquisition Reserve	315,000	315,000	315,000	315,000	315,000	315,000
Total Expense	84,283,901	89,153,691	92,941,136	96,470,933	99,944,070	103,243,192
Estimated Gap	0	0	0	0	0	0

*Does not include tree preservation & reforestation levy

MPRB Property Tax Levy

Minneapolis Park & Recreation Board Total Certified Property Tax Levy				
Current Service Level Increase				
	2019 Adopted	2020 Projected	Change	% Change
Minneapolis Park Board	63,935,000	69,056,000	5,121,000	8.0%
Tree Preservation & Reforestation	1,805,000	1,878,000	73,000	4.0%
Park Board Total	65,740,000	70,934,000	5,194,000	7.9%

- The \$5.1 million, 7.9% increase in Park Board property taxes is a 1.5% increase on total City of Minneapolis property taxes.
- Every 1 percent increase in Park Board Property Taxes generates \$650,800 for the Park Board, and increases the average homeowners (\$266,000 median value) property taxes by approximately \$2.80 per year.

General Fund Budget 2020

2020 MPRB Property Tax Increase	Property Tax Revenue	Property Tax Increase
Projected during 2018	\$2,585,901	4.09%
Union contract settlement costs over provision for wage adjustment	\$691,142	
Impact of positions added during the 2019 budget process	\$125,535	
Health insurance increases 7% instead of 5%	\$140,051	
Other expense increases over inflation	\$129,692	
Revenue reduction based on historical actuals	\$200,000	
	\$3,872,321	6.12%
Park acquisition and development operating costs	\$180,990	
Park system improvements and expansion operating costs	\$125,996	
Commons Park (Estimated)	\$790,483	
Regional Park Transfer (Webber Pool deficit)	\$100,000	
	\$5,069,790	8.01%
PERA Aid ends (Revenue Reduction) (Dependent on State Budget)	\$73,290	
LGA Increase (Revenue Increase)(Dependent on State Budget)	-\$318,000	
	\$4,825,080	7.62%

*Does not include tree preservation & reforestation levy